

Review of financial activity for 4th quarter of 2016

Balance sheet for the 4th quarter of 2016

| Item | Reporting period | Reporting period | Respective period of the preceding reporting year | Respective period of the preceding reporting year |
|---|----------------------------------|---------------------------------|---|---|
| | 31.12.2016 Group Unaudited | 31.12.2016 Bank Unaudited | 31.12.2015 Group Audited | 31.12.2015 Bank Audited |
| | | | | EUR'000 |
| Cash and balance with central banks | 105,591 | 105,591 | 184,520 | 184,520 |
| Demand deposits with credit institutions | 12,619 | 12,619 | 66,990 | 66,990 |
| Financial assets held for trading | - | - | 180 | 180 |
| Financial instruments at fair value through profit or loss | - | - | - | - |
| Available for sale financial assets | 3,322 | 3,322 | 21,546 | 21,546 |
| Loans and receivables | 69,808 | 109,667 | 239,745 | 281,206 |
| Held to maturity investments | 29,694 | 29,694 | 40,541 | 40,541 |
| Interest risk portfolio of shares in the fair value changes | - | - | - | - |
| Deferred expense and accrued income | 810 | 792 | 747 | 719 |
| Fixed assets | 33,462 | 33,412 | 35,257 | 35,143 |
| Investment Property | 2,793 | 2,793 | 2,846 | 2,846 |
| Intangible assets | 736 | 729 | 589 | 564 |
| Investments in subsidiaries and associates | - | 418 | - | 418 |
| Deferred tax asset | 386 | 383 | 94 | 92 |
| Other assets | 36,224 | 4,750 | 39,439 | 3,788 |
| Total assets | 295,445 | 304,170 | 632,494 | 638,553 |
| Due to central banks | - | - | - | - |
| Due on demand to credit institutions | 6,320 | 6,320 | 7,275 | 7,275 |
| Financial liabilities held for trading | - | - | 25 | 25 |
| Financial liabilities at fair value through profit or loss | - | - | - | - |
| Financial liabilities carried at amortized cost | 214,343 | 214,963 | 546,387 | 546,462 |
| Financial assets resulting from transfer of financial liabilities | - | - | - | - |
| Interest risk portfolio of shares in the fair value changes | - | - | - | - |
| Deferred income and accrued expenses | 3,059 | 3,023 | 7,486 | 7,492 |
| Provisions | 2,078 | 1,989 | 1,608 | 1,530 |
| Tax liabilities | - | - | - | - |
| Other liabilities | 4,827 | 4,715 | 12,215 | 12,073 |
| Total liabilities | 230,627 | 231,010 | 574,996 | 574,857 |
| Equity | 64,818 | 73,160 | 57,498 | 63,696 |
| Total liabilities and equity | 295,445 | 304,170 | 632,494 | 638,553 |
| Off-balance sheet items | | | | |
| Contingent liabilities | 548 | 548 | 1,364 | 1,364 |
| Commitments to customers | 3,208 | 3,210 | 3,363 | 3,363 |
| Assets under management | 27,208 | 27,208 | 651,022 | 651,022 |

Review of financial activity for 4th quarter of 2016

Income statement for the 4th quarter of 2016

| Item | Reporting period | Reporting period | Respective period of the preceding reporting year | Respective period of the preceding reporting year |
|---|----------------------------------|---------------------------------|---|---|
| | 31.12.2016 Group Unaudited | 31.12.2016 Bank Unaudited | 31.12.2015 Group Audited | 31.12.2015 Bank Audited |
| Interest income | 9,661 | 9,871 | 16,193 | 16,415 |
| Interest expenses | (4,562) | (4,562) | (6,247) | (6,247) |
| Dividend income | - | - | - | - |
| Commission income | 11,435 | 11,412 | 13,432 | 13,391 |
| Commission expenses | (1,768) | (1,743) | (2,637) | (2,626) |
| Net realized profit/loss from financial assets held at amortized value | - | - | - | - |
| Net realized profit/loss from available-for-sale investments | - | - | - | - |
| Net realized profit/loss from held-for-trading investments | - | - | - | - |
| Net income from financial instruments carried at fair value | 7,453 | 7,453 | 461 | 461 |
| Changes in fair value due to risk minimization accounting | - | - | - | - |
| Net foreign exchange gains | 2,178 | 2,178 | 2,452 | 2,408 |
| Profit/loss from de recognition of property, plant and equipment, investment property and intangible assets | - | - | - | - |
| Other income | 7,438 | 4,060 | 4,158 | 1,424 |
| Other expenses | (3,601) | (766) | (2,926) | (675) |
| Administrative expenses | (14,200) | (13,874) | (12,591) | (12,275) |
| Amortisation | (2,288) | (2,250) | (1,396) | (1,326) |
| Allowance for impairment | (2,634) | (2,686) | (10,301) | (10,173) |
| Impairment losses | - | - | - | - |
| Profit/loss before income tax | 9,112 | 9,093 | 598 | 777 |
| Income tax | (199) | (194) | (284) | (284) |
| Profit for the period | 8,913 | 8,899 | 314 | 493 |

Review of financial activity for 4th quarter of 2016

Group Consolidation for the 4th quarter of 2016

| Subsidiaries | Registration Number | Address | Business profile | Share, (%) | Voting rights, (%) | Status |
|------------------------|---------------------|-----------------------------|------------------|------------|--------------------|--------|
| SIA "PrivatLizings" | LV40003683902 | Latvia, Rīga, Muita st.1 | LIZ | 100 | 100 | MS |
| SIA "PrivatConsulting" | LV40003586749 | Latvia, Rīga, Muietas st. 1 | PLS | 100 | 100 | MS |
| SIA "Amber Real" | LV40003903721 | Latvia, Rīga, Muietas st. 1 | PLS | 100 | 100 | MS |
| SIA "PrivatInvestment" | LV40103316587 | Latvia, Rīga, Muietas st. 1 | PLS | 100 | 100 | MS |

Key ratios for the 4th quarter of 2016

| Item | Reporting period 31.12.2016 | Reporting period 31.12.2016 | Respective period of the preceding reporting year 31.12.2015 | Respective period of the preceding reporting year 31.12.2015 |
|----------------------------|--------------------------------|--------------------------------|---|---|
| | Group | Bank | Group | Bank |
| Return of equity (ROE) (%) | 14.04 | 12.79 | 0.55 | 0.78 |
| Return of assets (ROA) (%) | 2.07 | 1.86 | 0.05 | 0.07 |

Leverage ratio for the 4th quarter of 2016

Leverage ratio calculated as the simple arithmetic mean of the monthly leverage ratio over a quarter

| | Group | Bank |
|--|-------|------|
| Leverage Ratio -using a fully phased-in definition of Tier 1 | 15 % | 15 % |
| Leverage Ratio -using a transitional definition of Tier 1 | 15 % | 15 % |

Review of financial activity for 4th quarter of 2016

Capital base and minimum capital requirement summary for the 4th quarter of 2016

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| No. | Item | Reporting period 31.12.2016 Unaudited Group | Reporting period 31.12.2016 Unaudited Bank |
|----------|--|--|---|
| 1 | Own funds (1.1.+1.2.) | 67,907,933 | 72,476,036 |
| 1.1. | Tier 1 capital (1.1.1.+1.1.2.) | 54,661,751 | 61,128,255 |
| 1.1.1. | Common equity Tier 1 capital | 54,661,751 | 61,128,255 |
| 1.1.2. | Additional Tier 1 capital | - | - |
| 1.2. | Tier 2 capital | 13,246,182 | 11,347,781 |
| 2 | Total risk exposure amount (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.+2.7.) | 217,313,436 | 224,522,009 |
| 2.1. | Weighted value of risk transactions for credit risk, business partner credit risk, recoverable value depreciation risk, and unpaid delivery risk | 173,518,982 | 184,830,060 |
| 2.2. | Total value of risk transactions for settlements/deliveries | - | - |
| 2.3. | Total value of risk transactions for position risk, foreign currency risk, and commodity risk | - | - |
| 2.4. | Total value of risk transactions for operating risk | 43,794,454 | 39,691,949 |
| 2.5. | Total value of risk transactions for credit value correction | - | - |
| 2.6. | Total value of risk transactions related to risk transactions in the investment portfolio | - | - |
| 2.7. | Other risk transaction values | - | - |
| 3 | Capital ratios and capital levels | | |
| 3.1. | Tier I capital index (1.1.1./2.*100) | 25.15 | 27.23 |
| 3.2. | Tier I equity capital excess (+)/ deficit (-) (1.1.1.-2.*4.5%) | 44,882,646 | 51,024,765 |
| 3.3. | Tier I capital index (1.1./2.*100) | 25.15 | 27.23 |
| 3.4. | Tier I capital excess (+)/ deficit (-) (1.1.-2.*6%) | 41,622,945 | 47,656,934 |
| 3.5. | Total capital index (1./2.*100) | 31.25 | 32.28 |
| 3.6. | Total Tier I capital excess (+)/ deficit (-) (1.-2.*8%) | 50,522,858 | 54,514,275 |
| 4 | Combined buffer requirement (4.1.+4.2.+4.3.+4.4.+4.5.) | 2.5 | 2.5 |
| 4.1. | Capital maintenance reserve (%) | 2.5 | 2.5 |
| 4.2. | Institution-specific countercyclical capital reserve (%) | - | - |
| 4.3. | Systemic risk capital reserve (%) | - | - |
| 4.4. | Capital reserve of a systemic institution (%) | - | - |
| 4.5. | Capital reserve of another systemic institution (%) | - | - |
| 5 | Capital ratios due to adjustments | | |
| 5.1. | Provisions or assets value correction amount through applying a special policy for equity capital calculation purposes | - | - |
| 5.2. | Tier I equity capital index with the correction value stated in line 5.1 | 25.15 | 27.23 |
| 5.3. | Tier I capital index with the correction value stated in line | 25.15 | 27.23 |
| 5.4. | Total capital index with the correction value stated in line | 31.25 | 32.28 |

Review of financial activity for 4th quarter of 2016

Liquidity ratio calculation for the 4th quarter of 2016

‘EUR

| No. | Item | Reporting period 31.12.2016 Bank |
|----------|--|--|
| 1 | Liquid assets (1.1.+1.2.+1.3.+1.4.) | 139,472,368 |
| 1.1. | Cash | 1,754,198 |
| 1.2. | Balances with Latvian Central Bank up to 30 days | 103,836,840 |
| 1.3. | Loans to credit institutions up to 30 days | 13,310,721 |
| 1.4. | Liquid securities | 20,570,609 |
| 2 | Current liabilities (with remaining maturity up to 30 days) (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.) | 135,326,875 |
| 2.1. | Deposits from credit institutions | 5,894,079 |
| 2.2. | Deposits | 117,408,759 |
| 2.3. | Issued debt securities | - |
| 2.4. | Money in transit | 497,770 |
| 2.5. | Other current liabilities | 8,239,739 |
| 2.6. | Off-balance sheet liabilities | 3,286,528 |
| 3 | Liquidity ratio (1.:2.) (%) | 103.06% |
| 4 | Minimum liquidity ratio (%) | 50 % |

Review of financial activity for 4th quarter of 2016

Disclosure on asset encumbrance

for the 4th quarter of 2016

‘EUR

| № | Item | Reporting period 31.12.2016 Bank | | | |
|--|---|---|---------------------------------------|---|--------------------------------------|
| Template A - Assets | | Carrying amount of encumbered assets | Fair value of encumbered assets | Carrying amount of unencumbered assets | Fair value of unencumbered assets |
| | | 10 | 40 | 60 | 90 |
| 10 | Total assets | 122 535 850 | X | 328 560 603 | X |
| 30 | Including equity instruments | - | - | - | - |
| 40 | Including debt securities | - | - | 37 092 765 | 34 874 938 |
| 120 | Including other assets | 2 502 676 | X | 57 009 638 | X |
| Template B – Collateral received | | Fair value of encumbered collateral received or own debt securities issued | | Fair value of collateral received or own debt securities issued available for encumbrance | |
| | | 10 | | 40 | |
| 130 | Total collateral received | - | | 246 288 223 | |
| 150 | Including equity instruments | - | | - | |
| 160 | Including debt securities | - | | - | |
| 230 | Including other collateral received | - | | - | |
| 240 | Own debt securities issued other than own covered bonds or ABSs | - | | - | |
| Template C – Encumbered assets/collateral received and associated liabilities | | Matching liabilities, contingent liabilities or securities lent | | Assets, collateral received and own debt securities issued other than covered bonds and ABSs encumbered | |
| | | 10 | | 30 | |
| 10 | Carrying amount of selected financial liabilities | - | | - | |

The encumbered assets of the Bank result from the following transactions:

- *depositing of funds to the clearing systems as a service collateral, which includes both initial margins, and instalments to secure the performance of obligations;*
- *collateral agreements for derivatives transactions.*

As of the reporting date, the level of the Bank's asset encumbrance was below 15%.

Information is disclosed according to the provisions of clause 9 of Financial and Capital Market Commission (FCMC) Normative Regulation No. 24 Regulations for the Disclosure of Encumbered and Unencumbered Assets.

Review of financial activity for 4th quarter of 2016

Disclosure on asset encumbrance

for the 4th quarter of 2016

‘EUR

| № | Item | Reporting period 31.12.2016 Group | | | |
|--|---|---|------------------------------------|---|--------------------------------------|
| Template A - Assets | | Carrying amount of encumbered assets | Fair value of encumbered assets | Carrying amount of unencumbered assets | Fair value of unencumbered assets |
| | | 10 | 40 | 60 | 90 |
| 10 | Total assets | 122 535 850 | X | 414 283 784 | X |
| 30 | Including equity instruments | - | - | - | - |
| 40 | Including debt securities | - | - | 37 092 765 | 34 874 938 |
| 120 | Including other assets | 2 502 676 | X | 75 014 128 | X |
| Template B – Collateral received | | Fair value of encumbered collateral received or own debt securities issued | | Fair value of collateral received or own debt securities issued available for encumbrance | |
| | | 10 | 40 | | |
| 130 | Total collateral received | - | - | 207 179 647 | |
| 150 | Including equity instruments | - | - | - | |
| 160 | Including debt securities | - | - | - | |
| 230 | Including other collateral received | - | - | - | |
| 240 | Own debt securities issued other than own covered bonds or ABSs | - | - | - | |
| Template C – Encumbered assets/collateral received and associated liabilities | | Matching liabilities, contingent liabilities or securities lent | | Assets, collateral received and own debt securities issued other than covered bonds and ABSs encumbered | |
| | | 10 | 40 | 30 | |
| 10 | Carrying amount of selected financial liabilities | - | - | - | |

The encumbered assets of the Group result from the following Bank transactions:

- *depositing of funds to the clearing systems as a service collateral, which includes both initial margins, and instalments to secure the performance of obligations;*
- *collateral agreements for derivatives transactions.*

As of the reporting date, the level of the Group`s asset encumbrance was below 15%.

Information is disclosed according to the provisions of clause 9 of Financial and Capital Market Commission (FCMC) Normative Regulation No. 24 Regulations for the Disclosure of Encumbered and Unencumbered Assets.

Review of financial activity for 4th quarter of 2016

Breakdown of credit exposures relevant for the calculation of the countercyclical buffer by country for the 4th quarter of 2016

| Row | | Credit risk | | Market risk | | Securitisation positions in the banking book | | Own funds requirements | | | | Own funds requirements weights | Countercyclical capital buffer rate |
|------|-------------------------|--|---------------------------------------|---|---|--|---------------------------------------|---|---|--|-------|--------------------------------|-------------------------------------|
| | | Exposure value under the Standardised Approach | Exposure value under the IRB Approach | Sum of long and short positions of trading book exposures for standardised approaches | Value of trading book exposures for internal models | Exposure value under the Standardised Approach | Exposure value under the IRB Approach | Relevant credit exposures – Credit risk | Relevant credit exposures – Market risk | Relevant credit exposures – Securitisation positions in the banking book | Total | | |
| | | | | | | | | | | | | | |
| 010 | BELGIUM | 455 571 | | | | | | 36 446 | | | | 36 446 | 0.26% |
| 011 | CYPRUS | 8 005 642 | | | | | | 640 451 | | | | 640 451 | 4.50% |
| 012 | ESTONIA | 67 003 | | | | | | 5 360 | | | | 5 360 | 0.04% |
| 013 | GERMANY | 663 | | | | | | 53 | | | | 53 | 0.00% |
| 014 | HUNGARY | 1 500 | | | | | | 120 | | | | 120 | 0.00% |
| 015 | ITALY | 447 677 | | | | | | 35 814 | | | | 35 814 | 0.25% |
| 016 | LATVIA | 120 810 093 | | | | | | 9 664 807 | | | | 9 664 807 | 67.89% |
| 017 | NETHERLANDS | 111 524 | | | | | | 8 922 | | | | 8 922 | 0.06% |
| 018 | PORTUGAL | 15 743 272 | | | | | | 1 259 462 | | | | 1 259 462 | 8.85% |
| 019 | RUSSIAN FEDERATION | 3 428 411 | | | | | | 274 273 | | | | 274 273 | 1.93% |
| 0120 | SPAIN | 1 522 | | | | | | 122 | | | | 122 | 0.00% |
| 0121 | UKRAINE | 18 997 257 | | | | | | 1 519 781 | | | | 1 519 781 | 10.68% |
| 0122 | UNITED KINGDOM | 2 357 765 | | | | | | 188 621 | | | | 188 621 | 1.32% |
| 0123 | UNITED STATES | 1 647 609 | | | | | | 131 809 | | | | 131 809 | 0.93% |
| 0124 | BAHAMAS | 19 692 | | | | | | 1 575 | | | | 1 575 | 0.01% |
| 0125 | BELARUS | 169 | | | | | | 14 | | | | 14 | 0.00% |
| 0126 | BRAZIL | 4 | | | | | | 0 | | | | 0 | 0.00% |
| 0127 | CANADA | 1 | | | | | | 0 | | | | 0 | 0.00% |
| 0128 | GEORGIA | 2 935 874 | | | | | | 234 870 | | | | 234 870 | 1.65% |
| 0129 | HONG KONG | 30 194 | | | | | | 2 416 | | | | 2 416 | 0.02% |
| 0130 | KAZAKHSTAN | 6 110 | | | | | | 489 | | | | 489 | 0.00% |
| 0131 | KYRGYZSTAN | 1 500 | | | | | | 120 | | | | 120 | 0.00% |
| 0132 | Panama | 9 | | | | | | 1 | | | | 1 | 0.00% |
| 0133 | Uzbekistan | 10 | | | | | | 1 | | | | 1 | 0.00% |
| 0134 | Virgin Islands, British | 2 887 497 | | | | | | 231 000 | | | | 231 000 | 1.62% |
| 020 | | 177 956 569 | | | | | | 14 236 526 | | | | 14 236 526 | 100.00% |

Review of financial activity for 4th quarter of 2016

Bank-specific countercyclical buffer rate

| Row | | Column |
|-----|--|-------------|
| | | 010 |
| 010 | Exposure value | 177 956 569 |
| 020 | Institution-specific countercyclical capital buffer rate | 6.67% |
| 030 | Institution-specific countercyclical capital reserve | 11 869 703 |

Review of financial activity for 4th quarter of 2016

Breakdown of credit exposures relevant for the calculation of the countercyclical buffer by country for the 4th quarter of 2016

| | | | | | | | | | | | | | Group 'EUR |
|------|-------------------------|--|---------------------------------------|---|---|--|---------------------------------------|---|---|--|------------|--------------------------------|-------------------------------------|
| Row | | Credit risk | | Market risk | | Securitisation positions in the banking book | | Own funds requirements | | | | Own funds requirements weights | Countercyclical capital buffer rate |
| | | Exposure value under the Standardised Approach | Exposure value under the IRB Approach | Sum of long and short positions of trading book exposures for standardised approaches | Value of trading book exposures for internal models | Exposure value under the Standardised Approach | Exposure value under the IRB Approach | Relevant credit exposures – Credit risk | Relevant credit exposures – Market risk | Relevant credit exposures – Securitisation positions in the banking book | Total | | |
| | | 010 | 020 | 030 | 040 | 050 | 060 | 070 | 080 | 090 | 100 | 110 | 120 |
| 010 | BELGIUM | 455 571 | | | | | | 36 446 | | | 36 446 | 0.27% | |
| 011 | CYPRUS | 8 005 642 | | | | | | 640 451 | | | 640 451 | 4.78% | |
| 012 | ESTONIA | 67 003 | | | | | | 5 360 | | | 5 360 | 0.04% | |
| 013 | GERMANY | 663 | | | | | | 53 | | | 53 | 0.00% | |
| 014 | HUNGARY | 1 500 | | | | | | 120 | | | 120 | 0.00% | |
| 015 | ITALY | 447 677 | | | | | | 35 814 | | | 35 814 | 0.27% | |
| 016 | LATVIA | 111 811 048 | | | | | | 8 944 884 | | | 8 944 884 | 66.79% | |
| 017 | NETHERLANDS | 111 524 | | | | | | 8 922 | | | 8 922 | 0.07% | |
| 018 | PORTUGAL | 15 743 272 | | | | | | 1 259 462 | | | 1 259 462 | 9.40% | |
| 019 | RUSSIAN FEDERATION | 3 437 723 | | | | | | 275 018 | | | 275 018 | 2.05% | |
| 0120 | SPAIN | 1 522 | | | | | | 122 | | | 122 | 0.00% | |
| 0121 | UKRAINE | 18 926 920 | | | | | | 1 514 154 | | | 1 514 154 | 11.31% | |
| 0122 | UNITED KINGDOM | 878 217 | | | | | | 70 257 | | | 70 257 | 0.52% | |
| 0123 | UNITED STATES | 1 647 609 | | | | | | 131 809 | | | 131 809 | 0.98% | |
| 0124 | BAHAMAS | 19 692 | | | | | | 1 575 | | | 1 575 | 0.01% | |
| 0125 | BELARUS | 169 | | | | | | 14 | | | 14 | 0.00% | |
| 0126 | BRAZIL | 4 | | | | | | 0 | | | 0 | 0.00% | |
| 0127 | CANADA | 1 | | | | | | 0 | | | 0 | 0.00% | |
| 0128 | GEORGIA | 2 935 874 | | | | | | 234 870 | | | 234 870 | 1.75% | |
| 0129 | HONG KONG | 30 194 | | | | | | 2 416 | | | 2 416 | 0.02% | |
| 0130 | KAZAKHSTAN | 6 110 | | | | | | 489 | | | 489 | 0.00% | |
| 0131 | KYRGYZSTAN | 1 500 | | | | | | 120 | | | 120 | 0.00% | |
| 0132 | Panama | 9 | | | | | | 1 | | | 1 | 0.00% | |
| 0133 | Uzbekistan | 10 | | | | | | 1 | | | 1 | 0.00% | |
| 0134 | Virgin Islands, British | 2 887 497 | | | | | | 231 000 | | | 231 000 | 1.72% | |
| 020 | | 167 416 951 | | | | | | 13 393 356 | | | 13 393 356 | 100.00% | |

Review of financial activity for 4th quarter of 2016

Group-specific countercyclical buffer rate

| Row | | Column |
|-----|--|-------------|
| | | 010 |
| 010 | Exposure value | 167 416 951 |
| 020 | Institution-specific countercyclical capital buffer rate | 4% |
| 030 | Institution-specific countercyclical capital reserve | 6 696 678 |

Review of financial activity for 4th quarter of 2016

Risk analyses

Information on the risk analysis is available in the Financial Reports section on the website of AS "PrivatBank". AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2015 with Independent Auditors' Report on pages 8 to 9: <http://www.privatbank.lv/about/finansovaja-otchetnost/>

Shareholders as of 4thd quarter of 2016

| Shareholders | Number of shares | Paid equity | Equity investments, (%) | EUR |
|--|-------------------|-------------------|-------------------------|-----|
| PJS Commercial Bank "PRIVATBANK" (Ukraine) | 40 190 855 | 40 190 855 | 46.54 % | |
| UNIMAIN HOLDINGS LIMITED (Cyprus) | 4 566 475 | 4 566 475 | 5.29 % | |
| WADLESS HOLDINGS LIMITED (Cyprus) | 4 894 085 | 4 894 085 | 5.67 % | |
| Concorde (Bermuda) Limited (Bermuda) | 7 967 355 | 7 967 355 | 9.23 % | |
| Chastely Investments Limited (Belize) | 2 338 098 | 2 338 098 | 2.71 % | |
| Danig Limited (Bermuda) | 3 000 000 | 3 000 000 | 3.47 % | |
| Private persons | 23 392 688 | 23 392 688 | 27.09 % | |
| Total | 86 349 556 | 86 349 556 | 100% | |

In accordance with the statutes of AS PrivatBank, the nominal value of a share is EUR 1.00; each share provides one voting right at meetings of shareholders.

Council and Management Board as of 4th quarter of 2016

Members of the Supervisory Council of the Bank

| | |
|----------------|-----------------------------------|
| Pikush Yuriy | Chairperson of the Council |
| Samarin Viktor | Deputy Chairperson of the Council |
| Novikov Timur | Member of the Council |

Members of the Management Board of the Bank

| | |
|--------------------------|-----------------------|
| Kukic Aleksandar | Chairman of the Board |
| Schoepf Robert Christian | Member of the Board |
| Vectēvs Sandijs | Member of the Board |
| Jansone Una | Member of the Board |
| Rumba Inga | Member of the Board |

Review of financial activity for 4th quarter of 2016

Organisational structure

Information on AS “PrivatBank” structure can be found here:

<http://www.privatbank.lv/lv/about/management/ownership/>

Information on AS „PrivatBank” branches and cash offices can be found here:

<http://www.privatbank.lv/lv/otdeleniya-i-filiali/>

Business strategy and goals

Information on the business areas and goals of AS “PrivatBank” is available in the Financial Reports section on the website of AS “PrivatBank”:

<http://www.privatbank.lv/lv/about/strategy/>

AS "PrivatBank" Separate and Consolidated Financial Statements for the year ended 31 December 2015 with Independent Auditors' Report on page 8 (eight):

<http://www.privatbank.lv/about/finansovaja-otchetnost/>

Ratings assigned by rating agencies

18 October 2012 Moody's Investors Service withdrawn all ratings of PrivatBank AS by bank's request.

For more detailed information visit Moody's agency's website <http://www.moodys.com/>